

**INDEPENDENT AUDITOR'S REPORT**

To the Trustees of Pardada Pardadi Educational Society ("Society")

**Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of Pardada Pardadi Educational Society ("Society"), New Delhi as at March 31, 2022 which comprise the Balance sheet as at March 31, 2022 and the Income & Expenditure Account for the year ended on that date and Notes to the financial statements, which are in agreement with the books of accounts maintained by the said Society.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance sheet of the state of affairs of the Society as at March 31, 2022; and
- (b) In the case of the Income & Expenditure Account of the excess of income over expenditure for the year ended on March 31, 2022.

**Basis of Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Society in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Responsibility of Management for the Financial Statements**

The Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management is also responsible for overseeing the Society's financial reporting process.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For S. R. Batliboi & Co. LLP**

**Chartered Accountants**

**Firm registration number: 301003E/E300005**



**Per Anil Gupta**

**Partner**

Membership No. 87921

UDIN: 22087921AXJCGA3353



Place of Signature: New Delhi.

Date: September 30, 2022



**FORM NO. 10B**

[See rule 17B]

Audit report under Section 12A(b) of the Income -Tax Act, 1961, in the case of  
charitable or religious trusts or institutions

We have examined the balance sheet of Pardada Pardadi Educational Society ("Society"), New Delhi as at March 31, 2022 and the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Society.

We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform our audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by society so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the above-named society as at March 31, 2022.
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on March 31, 2022.

The prescribed particulars as certified by the administrator of the society are annexed hereto.

**For S.R.Batliboi & Co. LLP**  
**Chartered Accountants**  
**Firm registration number: 301003E/E300005**



**Per Anil Gupta**  
**Partner**  
Membership No. 87921

UDIN: 22087921AXJCGA3353



Place: New Delhi.

Date: September 30, 2022

**ANNEXURE****STATEMENT OF PARTICULARS****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	7,97,05,362
2	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property-held under trust wholly/in part only for such purposes.	Nil
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	72,63,713
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes, the society has made deposit in the mode mentioned in clause (iii) of Sub-Section 5 of Section 11 of the Income Tax Act, 1961 of Rs. 75,00,000 on September 29, 2022
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No				
2	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No				
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes				
	<table border="1"><thead><tr><th>Details</th><th>Amount</th></tr></thead><tbody><tr><td>Salary</td><td>53,07,874</td></tr></tbody></table>	Details	Amount	Salary	53,07,874	
Details	Amount					
Salary	53,07,874					
4	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No				
5	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No				
6	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	No				
7	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No				
8	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No				



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6

For S.R.Batliboi & Co. LLP

Chartered Accountants

Firm registration number: 301003E/E300005

Per Anil Gupta

Partner

Membership No. 87921

UDIN: 22087921AXJCGA3353



Place: New Delhi.

Date: September 30, 2022

**PARDADA PARDADI EDUCATIONAL SOCIETY**

Malakpur Road Anupshahr, District Bulandshahr (U.P.)

**Balance Sheet as at March 31, 2022**

PARTICULARS	Schedule	Amount (Rs.)	Amount (Rs.)
		As at March 31, 2022	As at March 31, 2021
<b>SOURCES OF FUNDS</b>			
Restricted fund	1	122,998,687	122,981,667
General fund	1(a)	65,681,999	54,544,881
<b>TOTAL</b>		<b>188,680,687</b>	<b>177,526,548</b>
<b>APPLICATION OF FUNDS</b>			
Fixed assets	2	48,428,030	45,762,629
		<b>48,428,030</b>	<b>45,762,629</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
(a) Cash & bank balances	3	162,078,837	146,798,663
(b) Loans and advances		31,549,861	25,049,761
		<b>193,628,697</b>	<b>171,848,424</b>
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>			
Net current assets	4	53,376,040	40,084,505
		<b>140,252,657</b>	<b>131,763,919</b>
<b>TOTAL</b>		<b>188,680,687</b>	<b>177,526,548</b>

For Significant accounting policies and notes to accounts: Refer Schedule 17  
As per our report of even date

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
Firms registration number: 301003E/E300005

*Anil Gupta*

per Anil Gupta  
Partner  
Membership No. 87921  
Place: New Delhi  
Date: September 30, 2022



For and on behalf of the Board of  
Pardada Pardadi Educational Society

*Tokars*  
Trustee

*Sheta Sharma*  
Trustee

Date: September 30, 2022



**PARDADA PARDADI EDUCATIONAL SOCIETY**  
Malakpur Road Anupshahr, District Bulandshahr (U.P.)  
**Income and Expenditure Account for the year ended 31.03.2022**

PARTICULARS	Schedule	Amount (Rs.) For the year ended March 31, 2022	Amount (Rs.) For the year ended March 31, 2021
<b><u>INCOME</u></b>			
Donations received	5 (a)	70,347,700	59,709,038
Other income	5 (b)	10,401,337	9,176,330
		<b>80,749,037</b>	<b>68,885,368</b>
<b><u>EXPENDITURE</u></b>			
Educational & school operational expenses	6	36,208,807	29,028,882
Higher education & scholarship expenses	7	4,890,055	4,083,797
Fundraising office expenses	8	3,721,828	2,765,268
Admin office expenses	9	9,251,231	5,197,582
Self help group project expenses	10	4,908,486	3,267,963
Health project expenses	11	3,289,470	2,084,194
Madargate development project expenses	12	184,162	146,223
Teachers & volunteers quarter expenses	13	727,379	1,190,542
Vocational trainings	14	155,754	377,778
Donation paid	15	25,000	-
Covid-19 Relief Expenses	16	500,175	3,343,434
Depreciation Charge	2	5,749,571	5,203,888
		<b>69,611,920</b>	<b>56,689,551</b>
Excess of income over expenditure for the year		11,137,117	12,195,817

For Significant accounting policies and notes to accounts: Refer Schedule 17  
As per our report of even date

For S.R. Batliboi & Co. LLP  
Chartered Accountants

Firms registration number: 301003E/E300005

*Anil Gupta*

per Anil Gupta  
Partner  
Membership No. 87921  
Place: New Delhi  
Date: September 30, 2022



For and on behalf of the Board of  
Pardada Pardadi Educational Society

*Tokun*  
*Devi Ananya*  
Trustee Trustee

Date: September 30, 2022



**PARDADA PARDADI EDUCATIONAL SOCIETY**

Malakpur Road Anupshahr, District Bulandshahr (U.P.)

**Schedules forming the part of Balance Sheet as at March 31, 2022**

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	As at March 31, 2022	As at March 31, 2021
<b>I. RESTRICTED FUND</b>		
<b>A1. CORPUS</b>		
Opening balance	117,981,667	112,481,667
Add: Corpus fund received during the year	17,020	5,500,000
	<u>117,998,687</u>	<u>117,981,667</u>
<b>A2. CORPUS - ENDOWMENT FUND</b>		
Opening balance	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>
<b>B. CAPITAL</b>		
Opening balance	-	-
Add: Capital fund received during the year	21,360,854	21,187,787
Less: Utilised for purchase of fixed assets	(8,946,372)	(3,028,749)
Less: To be utilised for purchase of fixed assets	(12,414,482)	(18,159,038)
	<u>122,998,687</u>	<u>122,981,667</u>
<b>I(a). GENERAL FUND</b>		
Opening balance	54,544,882	42,349,065
Add: Excess of income over expenditure for the year	11,137,117	12,195,817
	<u>65,681,999</u>	<u>54,544,882</u>



*Solanki*  
*Geeta Sharma*

**PARDADA PARDADI EDUCATIONAL SOCIETY**  
Malakpur Road Anupshahr, District Bulandshahr (U.P.)  
**SCHEDULE 2 : FIXED ASSETS AS AT MARCH 31, 2022**

Particulars	Rate of Depreciation	Opening Net Block as at 01.04.2021	Additions > 180 days	Additions <= 180 days	Sale/Discard/ Adjustment during the year	Capital Donations Received *	Total as at 31.03.2022	Depreciation for the year	Amount (Rs.)
									Closing Net Block as at 31.03.2022
Buildings	10%	26,706,092	2,210,969	1,072,027	-	3,282,997	26,706,091	2,670,609	24,035,482
Building work in progress	0%	508,854	-	6,404,635	508,854	6,404,635	-	-	-
Freehold Land	0%	131,940	-	-	-	-	131,940	-	131,940
Leasehold land (refer note 2 below)	0%	4,349,000	-	-	-	-	4,349,000	-	4,349,000
Vehicles	15%	5,701,233	2,636,165	2,719,000	178,000	2,541,737	8,336,661	1,046,574	7,290,087
Furniture and fittings	10%	2,207,949	385,522	444,178	-	-	3,037,649	281,556	2,756,093
Tubewells	10%	70,662	-	-	-	-	70,662	7,066	63,596
Electrical equipments	15%	869,306	119,300	2,522,681	28,668	-	3,482,619	333,192	3,149,427
Computers and Softwares	40%	679,879	-	8,850	-	-	688,729	273,721	415,008
Website	25%	68,276	-	-	-	-	68,276	17,069	51,207
Vocational Machines and Equipments	15%	686,745	-	-	-	-	686,745	103,012	583,733
Office equipments	15%	3,365,572	1,639,401	1,168,235	-	-	6,173,208	838,364	5,334,844
Energy saving devices	40%	417,121	28,901	-	-	-	446,022	178,408	267,614
<b>TOTAL</b>		<b>45,762,629</b>	<b>7,020,258</b>	<b>14,339,606</b>	<b>718,522</b>	<b>12,229,369</b>	<b>54,177,602</b>	<b>5,749,571</b>	<b>48,428,030</b>
<b>Previous Year</b>		<b>45,154,616</b>	<b>1,458,110</b>	<b>8,344,776</b>	<b>21,428</b>	<b>3,969,557</b>	<b>50,966,517</b>	<b>5,203,888</b>	<b>45,762,629</b>

\* include donation of Rs. 32,82,997 received during earlier years, now adjusted with the value of fixed assets amount against which such donations were received.

**Notes:**

1) The Society had received donations except as stated in Note 2 below, during earlier years, in kind of fixed assets, details of which are as follows:-

Particulars	Opening Balance as at 01.04.2021	Depreciation for the year	Closing Balance as at 31.03.2022
Buildings	1,304,372	130,437	1,173,935
Electrical equipments	91,233	13,685	77,548
Furniture and fittings	124,584	12,458	112,126
Vocational machines and equipment	128,302	19,245	109,056
	<b>1,648,491</b>	<b>175,826</b>	<b>1,472,665</b>

2) The Society has taken leasehold land at Anupshahr (Uttar Pradesh) having value of Rs. 43,49,000 on a lease of 30 years (renewed on November 08, 2016) from the founder president and the lease is further renewable after expiry of the lease period. The Society has constructed school campus on the said land. The said amount has been credited to corpus fund in an earlier year. The said leasehold land is not amortised as per consistent accounting policy followed.

3) The Society has constructed school campus at Bichola, Uttar Pradesh on a leasehold land taken from Gram Panchayat for 29 years. Such leasehold land is not recorded in the books of accounts.

4) The Society had, during the earlier year, received some old furnitures from donor which are being used. The valuation of said old furnitures is not available.

5) Gain/Loss on sale of fixed assets has not been computed separately as per accounting policy consistently followed.



*Soken*  
*Justi Ananya*



PARTICULARS	Amount (Rs.)	Amount (Rs.)
	As at March 31, 2022	As at March 31, 2021
<b>3. (a) CASH &amp; BANK BALANCES</b>		
Cash in hand	125,111	256,658
Balance with Banks		
FCRA	29,026,265	8,291,551
Non-FCRA	6,090,395	17,613,879
	<u>35,241,771</u>	<u>26,162,088</u>
<b>Fixed deposits</b>		
Fixed deposits towards Scholarship payable (specifically applied towards scholarship payable)	18,699,904	15,093,048
Fixed deposits for Corpus	73,092,476	71,677,767
Fixed deposits for PPES General fund *	35,044,686	33,865,760
(*including fixed deposits of Rs. 77,344 (previous year Rs. 77,344) given as security deposits to UP Affiliation Board)		
	<u>126,837,066</u>	<u>120,636,575</u>
	<u>162,078,837</u>	<u>146,798,663</u>
<b>3. (b) LOANS AND ADVANCES (unsecured and considered good)</b>		
Capital advances	32,500	2,144,433
Receivables	19,621,737	14,439,669
TDS / TCS refundable	2,718,539	1,749,130
Security deposits	220,000	175,000
Interest accrued on fixed deposits	6,378,903	3,653,633
Advances to employees	204,392	131,495
Gratuity Fund	707,311	446,736
Prepaid expenses	1,666,479	2,309,665
	<u>31,549,861</u>	<u>25,049,761</u>
<b>4. CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Current liabilities</b>		
Expenses payable	491,574	531,568
Salary payable	194,696	51,076
Security Deposit payable	102,000	102,000
PF payable	258,663	196,123
ESIC payable	43,999	35,992
TDS payable	69,296	117,268
Scholarship payable	20,082,471	16,048,621
Capital fund pending to be utilised	32,133,341	23,001,857
	<u>53,376,040</u>	<u>40,084,505</u>
<b>* Movement of capital fund pending to be utilised is as under:</b>		
Opening balance	23,001,857	5,783,626
Add: Transfer from capital fund	12,414,482	18,159,038
Less: Utilised for purchase of fixed assets	(3,282,997)	(940,807)
<b>Closing Balance</b>	<b>32,133,342</b>	<b>23,001,857</b>



**PARDADA PARDADI EDUCATIONAL SOCIETY**

Malakpur Road Anupshahr, District Bulandshahr (U.P.)

**Schedules forming part of income & expenditure account for the year ended March 31, 2022**

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	For the year ended March 31, 2022	For the year ended March 31, 2021
5(a) Donations received during the year	70,347,700	59,709,038
	<b>70,347,700</b>	<b>59,709,038</b>
5(b) Other Income		
Interest from banks on fixed deposits	8,434,003	5,753,561
Interest from banks on savings bank accounts	1,435,561	3,361,685
Interest on income tax refunds	84,863	-
Foreign exchange fluctuations gain (net)	-	9,848
Income for Harvesting	257,734	-
Miscellaneous income	189,176	51,236
	<b>10,401,337</b>	<b>9,176,330</b>
<b>TOTAL</b>	<b>80,749,037</b>	<b>68,885,368</b>

**EXPENDITURE**

**6. Educational & school operational expenses**

Stipend & salaries expense ( including contribution to provident fund)	18,520,573	17,653,140
Gratuity expense	400,905	708,812
Employee awards	487,339	199,500
Transport and travelling expense	4,840,343	1,790,264
Food expense	3,607,299	919,991
E-learning program for junior students	484,764	484,764
Books & stationery expense	1,302,375	1,670,177
Electricity & water expense	1,525,557	1,345,068
Educational tours, functions & development visits expense	280,780	131,916
Education Transformation Program	609,000	-
Harvesting Expense on Agriculture Land	61,285	-
Uniform expense	2,215,116	1,695,617
Repair & maintenance expense	1,036,257	1,213,062
Personality development	16,810	95,120
Sports expense	143,532	518,618
Telephone & internet expense	298,770	315,639
Teachers training expense	29,561	52,040
Health & hygiene expense	133,129	204,935
Computer software and repair & maintenance expense	214,412	29,219
Lease rent expense	1,000	1,000
	<b>36,208,807</b>	<b>29,028,882</b>



*Jokan*  
*Pardada Pardadi Educational Society*  
*Peta Muzga*



**7. Higher education & scholarship expenses**

Scholarship on PPIC students attendance expense	4,461,117	3,762,078
Higher education expense	103,448	926
Stipend & salaries ( including contribution to provident fund)	325,490	320,793
	<u>4,890,055</u>	<u>4,083,797</u>

**8. Fundraising office expenses**

Stipend & salaries expense ( including contribution to provident fund)	1,206,565	1,148,104
Fundraising events & trainings	735,155	267,117
Promotional material	161,863	39,814
Travelling & transportation expense	813,778	756,041
Visitors & volunteers expense	714,619	543,446
Office stationery and postage expense	89,848	10,746
	<u>3,721,828</u>	<u>2,765,268</u>

**9. Admin office expenses**

Stipend & salaries expense ( including contribution to provident fund and gratuity fund)	7,322,077	3,433,474
Office repair & maintenance	63,460	72,185
Office rent expense	436,584	436,584
Telephone & internet expense	52,341	52,478
Office stationery and postage expense	55,198	38,449
Accounting & legal expense	924,760	310,220
Staff welfare expense	179,852	106,478
Computer software, repair & maintenance expense	82,389	604,535
Electricity & water expense	96,500	84,530
Foreign exchange fluctuations loss	6,490	-
Miscellaneous expense	31,580	58,649
	<u>9,251,231</u>	<u>5,197,582</u>

**10. Self help group project expenses**

Stipend & salaries expense ( including contribution to provident fund)	891,460	1,100,555
Events, exposure visits & travel expense	707,954	153,810
Stationery & printing material expense	10,334	27,734
Telephone & internet expense	8,371	40,794
Electricity & water expense	1,380	8,893
Miscellaneous expense	84,107	670
Community health program	345,360	190,959
MIS System Exp.	-	140,000
Community Program Cost	2,859,520	1,604,548
	<u>4,908,486</u>	<u>3,267,963</u>



*Lokesh Pardada Pardadi*  
Educational Societies  
*Delta Amara*

**11. Health project expenses**

Stipend & salaries expense (including contribution to provident fund)	552,473	862,340
Fees paid to doctors	663,106	356,100
Vaccination Expenses	536,250	-
Travelling & transportation expense	94,053	51,000
Telephone & internet	13,674	28,534
Medicine & medical events expense	164,013	95,534
Repair and maintenance expense	60,000	1,500
Medical Health Van Operational expense	1,205,901	689,186
	<u>3,289,470</u>	<u>2,084,194</u>

**12. Madaar gate development project expenses**

Stipend & salaries expense (including contribution to provident fund)	149,260	137,050
Cleaning materials	3,249	-
Repair & maintenance	24,390	-
Electricity expense	7,263	9,173
	<u>184,162</u>	<u>146,223</u>

**13. Teachers & volunteers quarter expense**

Stipend expense (including contribution to provident fund)	407,246	371,511
Food expense	259,135	243,155
Repair & maintenance expense	23,719	363,355
Electricity, water expense & internet expense	34,746	206,222
Miscellaneous expense	2,533	6,299
	<u>727,379</u>	<u>1,190,542</u>

**14. Vocational trainings**

Training & development	155,754	377,778
	<u>155,754</u>	<u>377,778</u>

**15. Donation paid**

Donation paid	25,000	-
	<u>25,000</u>	<u>-</u>

**16. Covid-19 Relief Expenses**

Covid-19 Relief Expenses	500,175	3,343,434
	<u>500,175</u>	<u>3,343,434</u>



*Lokendra Prasad*  
*Deeta Jmaga*  
Educational Society



## ANNEXURE I (NON - FCRA)

01. Corpus Fund received during the year  
Capital Fund received during the year

52,000

52,000

## 03. Investments

## For Scholarship Fund

00310-0PR-00004925	1,539,513
00310-0D1-00001808	1,136,238
00310-0DP-00018971	2,300,000
00310-0DP-00010465	545,118
00310-0DA-00003901	796,485
00310-0DA-00000015	288,779
00310-0PR-00003926	1,963,602
00310-0DP00018111	1,574,269
00310-0PR-00003935	1,472,803
00310-0DP-00029475	2,300,000
PNB -00310DP00020912	3,300,000
00310-0PU-00000564	1,005,113
00310-0DP-00013347	477,984

## Accrued Interest

00310-0PR-00004925	157,862
00310-0D1-00001808	26,430
00310-0DP-00018971	141,966
00310-0DP-00010465	26,324
00310DP00020912	838
00310-0DA-00003901	10,032
00310-0DA-00000015	28,665
00310-0PR-00003926	320,360
00310-0DP00018111	74,565
00310-0PR-00003935	240,287
00310-0DP-00029475	111,423
00310-0PU-00000564	48,338
00310-0DP-00013347	51,721

18,699,904

## Total Fixed Deposits for Scholarship Fund

19,938,715

## For General Fund

00310-0DA-00001347	95,079
00310-0PR-00004581	59,792
50300168124168	54,626
50300113220822	25,529
50300137325815	91,694
50300137422045	129,857
709006323594	6,178,926
50300137422312	183,352
709011769934	5,000,000
709011769925	2,000,000

13,818,855

## Accrued Interest

00310-0DA-00001347	15,468
00310-0PR-00004581	7,694
50300168124168	7,804
50300113220822	3,286
50300137325815	22,571
50300137422045	15,065
709006323594	31,690
50300137422312	45,141
709011769934	1,504
709011769925	301

150,524

## Security deposit FDs

77,344

## Interest Accrued

21,923

## Total Fixed Deposits for General Fund

14,068,646

## 04. (a) CASH &amp; BANK BALANCES

## CASH in Hand

CASH in Hand - Delhi	10,775
CASH in Hand - Anupshahr	7,347
Forex Plus Card	106,994

125,116

## BANK Accounts

## DELHI

HDFC : 0003-145-0000636	2,369,285
AXIS : 9130-100-15919760	-
HDFC : 1673-145-0000074	976,942
SCB : 525-102-34921	223,530
Karur Vysya : 4108-172-000005752	18,267
RBL : 309003575554	2,143,093
OBC : 0889-113-1000852	25,395

5,756,512

## ANUPSHAHAR

PNB : 0031-000-100319237	197,982
PNB : 0031-002-100016183	57,051
HDFC : 2162-145-0000011	5,178
HDFC : 2162-145-0000028	25,268
PNB : 0031-000-100-325964	48,404

333,882

## 04. (b) Other Current Assets

## Security Deposits

220,000

## Receivables

Mr. Ramesh Bajpai Fund (LHS)	5,868,436
Higher Education Loan	11,982,000
Shree Cement Limited	32,500
Punjab Motor Works LCV Division	1,500

17,884,436

## TDS Refundable

AY : 2018-19	90,635
AY : 2019-20	224,336
AY : 2020-21	288,563
AY : 2021-22	259,303
AY : 2022-23	283,118

1,145,955

## TCS Refundable

AY : 2018-19	31,050
AY : 2019-20	47,307
AY : 2020-21	87,996
AY : 2021-22	48,040
AY : 2022-23	45,500

259,893

## TOTAL TDS &amp; TCS Refundable

1,405,848

## Staff Imprest &amp; Advances

Preeti Chauhan	8,415
Kamruddin Khan	4,700
Ram Chandra	15,606
Ramu	2,000
Ravinder Kumar Chauhan	126,305
Taruna Sharma	7,041
Ritul	31,350
Veer Singh	900
Vikash Sharma	2,436
Kiran Pal	6,000
Momraj Imprest A/C	(955)
Rinku Sharma	594

204,392

## Prepaid Exp.

Prepaid Insurance	259,984
Prepaid E-Learning Program	1,406,495
Fundraising expense	-

1,666,479

## Gratuity Fund

707,311

707,311

For Corpus Fund	Amount	Expenses Payable	Amount
4108501000024882/13	929,036	Jssf Trust Student Loan	55,500
4108501000026848/3	3,107,675	Lease Rent Payable	18,250
4108501000026848/4	209,833	Jaya Shree R Solanki	12,424
709007708864	1,000,000	RBL Credit Card (Ravinder)	676
709006323570	6,178,927	Bhagwati Sarla Paliwal(Jattari Student Loan)	18
709007708888	2,000,000	Nitin Khandelwal & Associates	-
709011535197	25,000	MTNL-Delhi	649
	<u>13,450,471</u>	Employee Gratuity Payable	<u>87,517</u>
<b>Accrued Interest</b>			
4108501000024882/13	98,955		
4108501000026848/3	367,192		
4108501000026848/4	15,637		
709007708864	188		
709006323570	32,126		
709011535197	1,721		
709007708888	377		
	<u>516,196</u>		
<b>Total Fixed Deposits for Corpus Fund (Non-FCRA)</b>	<u>13,966,667</u>		

**05. CURRENT LIABILITIES & PROVISIONS**

Scholarship Payable	20,082,469
Security Payable	102,000
EPF Govt Scheme Benefit	159,253
Salary Payable	35,443
PF Payable	258,663
ESIC Payable	43,999

<b>TDS Payable</b>	
TDS-194J	47,185
TDS-194I	7,527
TDS-194C	14,584
	<u>69,296</u>

**ANNEXURE I (FCRA)**

01. Corpus Fund received during the year	17,020
Capital Fund received during the year	21,308,854
	<u>21,325,874</u>

**03. Investments**

<b>For Corpus Fund</b>	
4108-501-000024882/14	1,252,618
4108-501-000024882/15	1,556,641
4108-501-000024882/16	900,321
4108-501-000024882/12	1,500,039
4108-501-000024882/17	1,702,347
4108-501-000024882/18	4,954,655
RBL-709006323624	1,235,782
RBL-709007708819	5,700,000
RBL-709007708833	10,000,000
RBL-709004685908	4,818,397
RBL-709004685922	3,250,246
RBL-709004695433	3,009,316
RBL-709004695501	4,814,907
RBL-709011535142	9,000,000
RBL-709011535151	5,946,736
	<u>59,642,005</u>

<b>Accrued Interest</b>	
4108-501-000024882/14	93,142
4108-501-000024882/15	111,956
4108-501-000024882/16	56,738
4108-501-000024882/12	181,721
4108-501-000024882/17	98,741
4108-501-000024882/18	264,464
RBL-709006323624	6,338
RBL-709007708819	1,074
RBL-709007708833	1,887
RBL-709004685908	344,283
RBL-709004685922	232,238
RBL-709004695433	207,512
RBL-709004695501	338,320
RBL-709011535142	619,779
RBL-709011535151	409,519
	<u>2,967,712</u>

**Total Fixed Deposits for Corpus Fund (FCRA)**

<b>For General Fund</b>	
RBL-709011091426	6,148,487
RBL-709011091444	5,000,000
RBL-709011769907	5,000,000
RBL-709011769916	5,000,000
	<u>21,148,487</u>

<b>Accrued Interest</b>	
RBL-709011091426	466,435
RBL-709011091444	406,396
RBL-709011769907	305,453
RBL-709011769916	305,453
	<u>1,483,737</u>

**Total Fixed Deposits for General Fund (FCRA)**

	<u>22,632,224</u>
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**04. (a) CASH & BANK BALANCES**

<b>Cash In Hand</b>	
<b>BANK Accounts</b>	
RBL : 309-003-575561	27,145,875
SCB : 525-101-97899	125,055
SBI : 40086944452	1,755,335
	<u>29,026,265</u>

**04. (b) Other Current Assets**

<b>TDS Refundable</b>	
AY : 2018-19	75,865
AY : 2019-20	175,720
AY : 2020-21	242,180
AY : 2021-22	262,998
AY : 2022-23	555,928
	<u>1,312,691</u>

<b>Receivables</b>	
Higher Education Loan	1,691,536
Simi Jaison Designs	6,000
Yatin	12,000
Ivillage Social Solutions LLP	60,265
	<u>1,769,801</u>

<b>Expenses payable</b>	
Wockhardt Foundation	373,316





## PARDADA PARDADI EDUCATIONAL SOCIETY

Malkpur Road Anupshahr, District Bulandshahr (U.P.)

### Schedule – 17

#### Significant accounting policies and notes to accounts

##### Organization and Nature of Operations

The Pardada Pardadi Educational Society ('Society') (PPES) is a charitable organization registered under Section 12AA of the Income Tax Act, 1961.

Founded in the year 2000, PPES has been working for holistic rural development through social and economic empowerment of women and girls in Western Uttar Pradesh. PPES provides free Educational, job opportunities, healthcare and livelihood enhancement for girls and women from the marginalized sections of society and enables them to break out of the cycle of poverty. PPES runs two schools, one in Anupshahr and another in Bichola.

##### A. Significant accounting policies

###### 1. Basis of preparation

The financial statements of the Society are prepared under the historical cost convention and on accrual basis of accounting in accordance with the generally accepted accounting principles in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

###### 2. Funds

The Society reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the Society for specific purposes or received from donors with stipulations as to the usage of the same.

When the funds relate to an asset, the Society reduces the carrying amount of the asset. The funds are then recognised in income and expenditure account over the useful life of the depreciable asset by way of a reduced depreciation charge. Any amount received in excess of the cost of asset is transferred to general donation account and is recognised as income.

When the funds relate to an expense item, it is recognised as income.

###### 3. Fixed assets and depreciation

###### Fixed assets

Fixed assets are stated at cost. Cost comprises the purchase price and any attributable costs of bringing the assets to their working condition for their intended use. Assets received as donation in kind are not recorded in financial statements since the acquisition does not involve any cash outlay except recording of a leasehold land taken on a lease of 30 years from the founder president at Anupshahr.

The Society, on disposal on a fixed asset, deducts the entire sales consideration amount from the block of assets as per Income tax Act, 1961.

###### Depreciation

Depreciation on fixed assets is provided on written down value (WDV) at the rates prescribed under the Income Tax Rules, 1962. Full year depreciation is charged on those assets which are being put to use for more than 180 days and half year depreciation is charged on assets put to use for less than 180 days.

Leasehold land is not amortized.

Following rates of depreciation are used by the Society:

S. No.	Asset category	Rate of depreciation
1.	Buildings	10%
2.	Vehicles	15%
3.	Furniture and fittings	10%



*Lokesh*  
Pardada Pardadi Educational Society  
*Deeta Mueya*

**PARDADA PARDADI EDUCATIONAL SOCIETY**  
Malkpur Road Anupshahr, District Bulandshahr (U.P.)

4.	Tubewells	10%
5.	Electrical Equipments	15%
6.	Computers and softwares	40%
7.	Website	25%
8.	Vocational machines & Equipments	15%
9.	Office equipments	15%
10.	Energy saving devices	40%

**4. Revenue recognition**

Revenue is recognized to the extent that is probable that the economic benefit will flow to the Society and the revenue can be reliably measured.

**i) Donation**

Donation is recognized on the basis of collections received at various counters or places, donated by various organizations and donors.

**ii) Interest Income**

Interest income is recognized on a time proportion basis taking into account amount outstanding and the rate applicable.

**5. Employee Benefits**

**i) Provident fund**

Retirement benefit in the form of provident fund is a defined contribution scheme. The Society has no obligation, other than the contribution payable to the provident fund. The Society recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

**ii) Gratuity**

Gratuity liability under the Payment of Gratuity Act is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method carried out by an independent actuary at the end of each financial year. Actuarial gains and losses for defined benefit plan are recognized in full in the period in which they occur in the income and expenditure account. The scheme is funded with Life Corporation of India in the form of a qualifying insurance policy.

**6. Contingent liabilities and provisions**

A provision is recognized when the Society has present obligation as a result of past event and it is probable that the outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best management estimate required to settle the obligation at each Balance Sheet date. These are reviewed at each Balance sheet date and are adjusted to reflect the current best management estimates.

**B. NOTES TO THE FINANCIAL STATEMENTS**

**1. Fund accounting**

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Society, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations. These funds primarily comprise:



*Sd/-*  
*Pardada Pardadi Educational Society*  
*Pardada Pardadi Educational Society*



**PARDADA PARDADI EDUCATIONAL SOCIETY**  
Malkpur Road Anupshahr, District Bulandshahr (U.P.)

**Capital funds:**

The Society reports funds as capital funds if they are received with donor stipulations that limit the use of the funds for capital purpose. These funds are subject to certain conditions set out by the contributor and agreed to by the Society, while accepting the contributions. The restriction may apply to use of the funds received or income earned from the investment of such funds or both. The unspent amount out of the said fund is shown as current liability.

**Corpus Funds**

The Society reports endowment funds and other funds as corpus funds if they are received with donor stipulations that limit the use of the funds for corpus purpose.

**General fund**

These are unrestricted funds which have been set aside by the management of the Society for specific purposes or to meet future requirements.

2. The Society is registered under Section 12AA of the Income tax Act, 1961 ('Act') and whole income is exempt under Section 11 of the Act subject to fulfilment of the prescribed norms. However, Society's gross income during the current financial year and previous financial year exceeded the prescribed norms of expenditure, as per Income Tax Act, 1961. The Society, as per resolution passed by the trustees would utilise the said surplus amount in next five years from the respective year, as prescribed in Income Tax Act, 1961. Hence, no provision for income tax has been made in these accounts.

3. Employee Benefits has been calculated as under:

**A. Defined Contribution Plans**

**Provident Fund**

During the year, the Society has contributed following amount to:

(Amount in Rs)

Particulars	2021 - 2022	2020 - 2021
Employer's Contribution to Provident Fund *	14,86,485	800,672

\*Net of an amount of Rs. 176,706 (previous year: Rs 451,062) received as subsidy under Pradhan Mantri Rojgar Protsahan Yojana and Atmanirbhar Bharat Rojgar Yojna.

**B. Defined Benefit Plans**

**Gratuity**

The Society operates gratuity plan, which is a defined benefit plan, for its employees. Under the gratuity plan, every employee who has completed at-least five years of service gets gratuity on departure @ 15 days of last drawn salary for each completed year of service or part thereof in excess of six months. The gratuity plan of the Society is funded.

In accordance with Accounting Standard-15 ('AS 15 (R)') - "Employee Benefits (Revised 2005)", an actuarial valuation has been carried out in respect of gratuity. The retirement age has been considered at 60 years and mortality rate is as per LIC (2006-08) Ultimate.

The following table summarizes the components of net benefit expense recognized in the Income and expenditure account:

**Changes in the present value of the defined benefit obligation are as follows:**

(Amount in Rs.)

Particulars	Gratuity	
	2021 - 2022	2020-2021
Opening defined benefit obligation	41,55,630	34,27,058



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*Deeta Maya*



**PARDADA PARDADI EDUCATIONAL SOCIETY**  
Malkpur Road Anupshahr, District Bulandshahr (U.P.)

Current service cost	12,00,617	8,02,995
Past service cost		-
Benefits paid	7,43,449	74,423
Actuarial (gain)/loss on obligation		-
Present value of obligation at the end of the year	46,12,798	41,55,630

**Fair Value of Plan Assets:**

(Amount in Rs.)

Particulars	Gratuity	
	2021 - 2022	2020-2021
Fair value of plan assets at the beginning of the year	46,02,366	5,00,000
Contributions by employer	11,97,000	4,123,766
Interest	2,63,866	94,183
Benefits paid	7,43,123	1,15,583
Fair value of plan assets at year end	53,20,109	46,02,366

**Reconciliation of the present value of defined benefit obligation and the fair value of the plan assets:**

(Amount in Rs.)

Particulars	Gratuity	
	2021 - 2022	2020-2021
Present value of obligation at the end of the year	46,12,798	41,55,630
Fair value of plan assets at year end	53,20,109	46,02,366
(Assets)/Liabilities recognized in the balance sheet	(7,07,311)	(4,46,736)

**Income and Expenditure account**  
**Net employee benefit expense**

(Amount in Rs.)

Particulars	Gratuity	
	2021 - 2022	2020-2021
Current service cost	12,00,617	802,995
Past Service Cost	-	-
Interest cost on benefit obligation	-	-
Expected return on plan assets	2,63,866	94,183
Net actuarial (gain)/loss recognized in the year	-	-
Net expense recognized in the Income and Expenditure account	9,36,751*	7,08,812

\* Rs. 4,00,905 (previous year: Rs. 7,08,812) and Rs. 5,35,846 (previous year: Nil) is included under Educational & school operational expenses and Admin office expenses respectively.

The principle assumptions used in determining gratuity obligation for the Society are shown below: -

Particulars	2021-22 (%)	2020-21 (%)
Discount Rate	7.00	7.00
Future Salary Increase	6.00	6.00

The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amount for the current year and preceding years are as follows:



## PARDADA PARDADI EDUCATIONAL SOCIETY

Malkpur Road Anupshahr, District Bulandshahr (U.P.)

Particulars	(Amount in Rs)			
	2021-22	2020-21	2019-20	2018-19
Defined benefit obligation	46,12,798	41,55,630	34,27,058	24,39,117
Plan assets	53,20,109	46,02,366	5,00,000	-
(Surplus) / deficit	(7,07,311)	(4,46,736)	29,27,058	24,39,117
Experience adjustments on plan liabilities		-	-	-
Experience adjustments on plan assets		-	-	-

- The Society had constructed school campus on the land owned by Virender Singh (Founder President). The land was given by him on a 30 years lease to the Society for its school campus. The Society is in the process of formalizing an agreement with Virender Singh for transfer of ownership right of the land.
- During the year 2018 - 2019, a donor namely Dr. Kranti Kapila had donated a plot measuring 160 square yards situated at Green fields Residential Colony, Anangpur Road, Faridabad, Haryana to the Society. The developer of the colony had refused to transfer the plot in name of the Society and can only be transferred in the name of an individual.

The donor vide charitable gift deed dated March 31, 2019 had transferred the said plot in the name of Mrs. Renuka Gupta, ex-CEO of the Society, since the developer was not agreeing for the transfer it in the name other than individual.

The board members, had in its meeting held on 6<sup>th</sup> March 2019, decided that the CEO would sell the plot and will donate the net consideration amount (net of taxes and other deductions) of the said land to the Society.

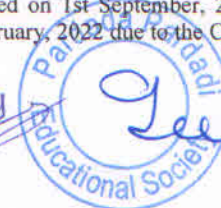
During the current year, the ex-CEO has passed away. The Society and the legal heirs of the ex-CEO have entered into a Memorandum of Understanding ('MOU') dated January 28, 2022 that such legal heirs will act as custodians and shall transfer the land in the name of a prospective buyers as and when identified. The Society is making continuous efforts for identification of a buyer.

### 6. Contingent Liabilities

- There are numerous interpretative issues relating to the Supreme Court (SC) judgment on PF dated 28th February, 2019. As a matter of caution, the Society has prospectively changed the PF policy. The same shall be updated, if required on receiving further clarity on the subject.
  - The Society has received an assessment order under Section 143(3) of the Income Tax Act, 1961 for the assessment year 2018 - 2019. The assessing officer has disallowed the exemption under Section 11 of the Income Tax Act, 1961 of Rs. 6,22,62,017 and has created a demand of Rs. 2,96,35,478 (including interest). Income tax refunds (including interest) for the assessment years 2018 - 2019 and subsequent years of Rs. 15,62,205 have been adjusted against the said demand amount by the income tax department. The Society has filed an appeal before the Commissioner (Appeals). Based on discussions with the consultants by the Society, the Society believes that it has good merits on the said matter and hence no provision there-against is considered necessary.
- The Society is in the process of preparing proper records showing full particulars, including quantitative details and situation of fixed assets and the Society is in the process of conducting physical verification of its fixed assets. However, in the opinion of the management, there would not be material variations of the fixed assets between book records and physical counts.
  - The impact of the COVID-19 pandemic was prevalent in the first half of the financial year as the school was closed on 24th March 2021. The schools reopened from 16th August, 2021 for classes 9th to 12 and on 23rd August, 2021 for classes 6th to 8th classes. For primary classes, the school reopened on 1st September, 2021. Thereafter the school continued to run regularly except 15th January, 2022 to 14th February, 2022 due to the Covid-19 third wave.



*Solanki*  
*Geeta Sharma*





**PARDADA PARDADI EDUCATIONAL SOCIETY**

Malkpur Road Anupshahr, District Bulandshahr (U.P.)

Despite the adverse circumstances of the pandemic, PPES ensured that there was as little disruption to the process of providing education to our girls. PPES accomplished this via various undertakings from the school's end which included zoom classes, WhatsApp online classes, worksheet distribution to girls, books and stationery distribution, and providing tablets to students of classes 10th and 12th.

PPES has established a vaccine center in school compound and successfully vaccinated 316 people from the surrounding community. With the COVID cases within India on the rise, appropriate measures were taken to ensure that all our beneficiaries and staff are safe by providing them with sets of surgical masks and maintaining social distance. Health and hygiene classes were conducted as part of awareness creation and inculcating best practices amongst the students and staff.

PPES also developed unique solutions to reach out to the community. PPES has set up mobile classrooms to deliver lessons to girls' doorstep through smart TV fitted buses. Initiated a safety attendance outreach program in order to ensure that each and every member of our society be women of the SHGs or students were healthy and safe.

This Initiative ensured that PPES maintains regular contact with the students and they are able to continue their education without dropping out. PPES supported Self-Help Group (SHG) women with livelihood opportunities and income enhancement activities through facilitating revolving funds for the affected families.

9. At the year end, a sum of Rs. 1,95,41,972 (previous year: Rs. 1,41,10,523) is outstanding as recoverable from students for higher studies which includes some due amount from these students. Society is making its efforts to recover these recoverable amounts.
10. Previous year's figures have been regrouped/re-arranged wherever considered necessary to conform to current year's classification.

As per our report of even date

**For S. R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm registration No.- 301003E/E300005



Per Anil Gupta  
Partner  
Membership No. 87921

Place: New Delhi  
Date: September 30, 2022



**For and on behalf of the Board of**  
**Pardada Pardadi Educational Society**



Trustee Trustee

Date: September 30, 2022