

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Pardada Pardadi Educational Society ("Society")

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Pardada Pardadi Educational Society ("Society"), New Delhi as at March 31, 2025 which comprise the Balance sheet as at March 31, 2025 and the Income & Expenditure Account for the year ended on that date and Notes to the financial statements, which are in agreement with the books of accounts maintained by the said Society.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance sheet of the state of affairs of the Society as at March 31, 2025; and
- (b) In the case of the Income & Expenditure Account of the deficit of income over expenditure for the year ended on March 31, 2025.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Society in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management for the Financial Statements

The Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The management is also responsible for overseeing the Society's financial reporting process.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in



S.R. BATLIBOI & Co. LLP

Chartered Accountants

accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S. R. Batliboi & Co. LLP

Chartered Accountants

Firm registration number: 301003E/E300005



Per Anil Gupta

Partner

Membership No. 87921

UDIN: 25087921BMMKZE6184



Place of Signature: New Delhi.

Date: October 31, 2025

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

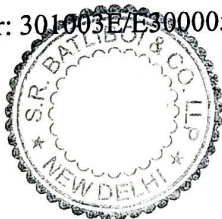
Balance Sheet as at March 31, 2025

| PARTICULARS | Schedule | Amount (Rs.) | |
|---|----------|----------------------|----------------------|
| | | As at March 31, 2025 | As at March 31, 2024 |
| SOURCES OF FUNDS | | | |
| Restricted fund | A | 12,29,98,688 | 12,29,98,688 |
| General fund | B | 9,15,37,040 | 9,93,69,167 |
| Total | | 21,45,35,728 | 22,23,67,855 |
| APPLICATION OF FUNDS | | | |
| Fixed assets | 2 | 4,80,00,155 | 4,88,33,393 |
| CURRENT ASSETS | | | |
| Cash and bank balances | 3 | 14,61,59,892 | 15,78,34,162 |
| Current assets and loans & advances | 4 | 6,50,19,226 | 5,04,34,594 |
| Total | | 21,11,79,118 | 20,82,68,756 |
| LESS: CURRENT LIABILITIES AND PROVISIONS | | | |
| Current Liabilities and Provisions | 5 | 4,46,43,545 | 3,47,34,293 |
| Total | | 4,46,43,545 | 3,47,34,293 |
| NET CURRENT ASSETS | | 16,65,35,573 | 17,35,34,462 |
| Total | | 21,45,35,728 | 22,23,67,856 |

For Significant accounting policies and notes to accounts: Refer Schedule 16
 As per our report of even date

For S.R. Batliboi & Co. LLP
 Chartered Accountants
 Firms registration number: 301003E/E/300005

Anil Gupta



per Anil Gupta
 Partner
 Membership No. 87921
 Place: New Delhi
 Date: 31 October 2025

For and on behalf of the Board of
Pardada Pardadi Educational Society

Geeta Sharma Trustee



Geeta Sharma
 Trustee

Date: 31 October 2025

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Income & Expenditure Account for the year ended March 31, 2025

| PARTICULARS | Schedule | Amount (Rs.) | |
|--|----------|--------------------------------------|--------------------------------------|
| | | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
| <u>INCOME</u> | | | |
| Donations received | 6 | 11,96,99,146 | 11,40,12,985 |
| Other income | 7 | 1,23,72,616 | 1,15,19,983 |
| Total | | 13,20,71,762 | 12,55,32,968 |
| <u>EXPENDITURE</u> | | | |
| Programme Expenditure | | | |
| Educational & school operational expenses | 8 | 10,19,20,755 | 8,12,52,863 |
| Higher education & scholarship expenses | 9 | 79,92,773 | 58,40,468 |
| Self help group project expenses | 10 | 43,33,554 | 38,14,288 |
| Health project expenses | 11 | 35,27,540 | 35,66,763 |
| Madargate development project expenses | 12 | 2,03,085 | 1,81,203 |
| Teachers & volunteers quarter expenses | 13 | 14,38,893 | 13,69,039 |
| Administrative Expenditure | | | |
| Admin office expenses | 14 | 56,51,777 | 41,57,597 |
| Fundraising office expenses | 15 | 88,09,615 | 68,09,493 |
| Depreciation expense | 2 | 60,25,897 | 60,73,060 |
| Total | | 13,99,03,890 | 11,30,64,773 |
| Excess of Expenditure over Income transferred to General Fund (previous year: Income over Expenditure) | | -78,32,127 | 1,24,68,195 |

For Significant accounting policies and notes to accounts: Refer Schedule 16
As per our report of even date

For S.R. Batliboi & Co. LLP
Chartered Accountants
Firms registration number: 301003E/E300005

Anil Gupta

per Anil Gupta
Partner
Membership No. 87921
Place: New Delhi
Date: 31 October 2025



For and on behalf of the Board of
Pardada Pardadi Educational Society

Leeta Imwaj

Trustee



Trustee

Date: 31 October 2025

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Balance Sheet as at March 31, 2025

Schedule - 1

A - Restricted fund

Amount (Rs.)

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|-----------------------------|-----------------------------|
| (a) Corpus fund | | |
| Opening balance | 11,79,98,688 | 11,79,98,688 |
| Add: Corpus fund received during the year | - | - |
| | 11,79,98,688 | 11,79,98,688 |
| (b) Corpus fund - Endowment fund | | |
| Opening balance | 50,00,000 | 50,00,000 |
| TOTAL | 12,29,98,688 | 12,29,98,688 |
| (c) Capital fund | | |
| Opening balance | - | - |
| Add: Capital fund received during the year | 3,07,55,231 | 1,59,44,474 |
| Less: Utilised for purchase of fixed assets-Buildings & Others | (2,74,75,294) | (1,48,81,791) |
| Less: To be utilised for purchase of fixed assets | (32,79,937) | (10,62,683) |
| TOTAL | - | - |
| TOTAL | 12,29,98,688 | 12,29,98,688 |

B - General Fund

Amount (Rs.)

| PARTICULARS | As at March 31, 2024 | As at March 31, 2023 |
|--|-----------------------------|-----------------------------|
| Opening balance | 9,93,69,167 | 8,69,00,972 |
| Add: Excess of Expenditure over Income during the current year (previous year: Excess of income over expenditure) | -78,32,127 | 1,24,68,195 |
| TOTAL | 9,15,37,040 | 9,93,69,167 |



Deeta Mehta
Deeta Mehta

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Balance Sheet as at March 31, 2025
Schedule - 2

Fixed Assets including Capital work in progress

| Particulars | Opening net block as at April 01, 2024 | Additions | | Capitalized During the Year | Sales / discard / Adjustments during the year | Capital donation received* | Total as at March 31, 2025 | Rates | Depreciation for the year | Closing net block as at March 31, 2025 |
|------------------------------------|--|--------------------|--------------------|-----------------------------|---|----------------------------|----------------------------|-------|---------------------------|--|
| | | > 180 days | <= 180 days | | | | | | | |
| Building | 1,94,68,741 | 77,34,304 | 22,27,110 | | | 39,28,992 | 2,55,01,163 | 10% | 25,25,082 | 2,29,76,081 |
| Building WIP | 33,86,322 | - | 1,44,46,340 | 33,86,322 | | 1,31,55,280 | 12,91,060 | | - | 12,91,060 |
| Freehold Land | 1,31,940 | - | - | | | - | 1,31,940 | 0% | - | 1,31,940 |
| Leasehold Land | 43,49,000 | - | - | | | - | 43,49,000 | 0% | - | 43,49,000 |
| Computers & Softwares | 9,14,501 | 93,700 | 7,66,879 | | | 7,19,882 | 10,55,198 | 40% | 4,12,679 | 6,42,519 |
| Electricals Equipments | 54,03,902 | 28,800 | 80,000 | | | 80,000 | 54,32,702 | 15% | 8,14,905 | 46,17,797 |
| Energy Saving Device | 1,59,269 | 32,70,953 | - | | | 32,69,768 | 1,60,454 | 40% | 64,181 | 96,273 |
| Furniture & Fittings | 44,09,829 | 19,07,389 | 7,58,946 | | | 23,14,276 | 47,61,888 | 10% | 4,76,189 | 42,85,699 |
| Office Equipments | 47,68,710 | 23,24,393 | 56,20,907 | | 30,867 | 72,04,095 | 54,79,048 | 15% | 8,21,858 | 46,57,190 |
| Vehicles | 48,18,735 | - | - | | | - | 48,18,735 | 15% | 7,55,649 | 40,63,086 |
| Website | 28,805 | - | - | | | - | 28,805 | 25% | 7,202 | 21,603 |
| Vocational Machines and Equipments | 9,42,127 | - | 22,420 | | | - | 9,64,547 | 15% | 1,43,001 | 8,21,546 |
| Tubewell | 51,512 | - | - | | | - | 51,512 | 10% | 5,151 | 46,361 |
| Total | 4,88,33,393 | 1,53,59,539 | 2,39,22,602 | 33,86,322 | 30,867 | 3,06,72,293 | 5,40,26,052 | | 60,25,897 | 4,80,00,155 |

* includes donation of Rs. 31,96,698 (previous year. Rs. 1,82,56,474) received during earlier years, now adjusted with the value of fixed assets amount against which such donations were received.

Notes:

1) The Society had received donations except as stated in Note 2 below, during earlier years, in kind of fixed assets, details of which are as follows:-

| Particulars | Opening Balance as at 01.04.2024 | Depreciation for the year | Closing Balance as at 31.03.2025 |
|-----------------------------------|----------------------------------|---------------------------|----------------------------------|
| Buildings | 9,50,887 | 95,089 | 8,55,798 |
| Electrical equipment | 56,029 | 8,404 | 47,624 |
| Furniture and fittings | 90,822 | 9,082 | 81,740 |
| Vocational machines and equipment | 78,793 | 11,819 | 66,974 |
| | 11,76,531 | 1,24,394 | 10,52,136 |

2) The Society has taken leasehold land at Anupshahr (Uttar Pradesh) having value of Rs. 43,49,000 on a lease of 30 years (renewed on November 08, 2016) from the founder president and the lease is further renewable after expiry of the lease period. The Society has constructed school campus on the said land. The said amount has been credited to corpus fund in an earlier year. The said leasehold land is not amortised as per consistent accounting policy followed.

3) The Society has constructed school campus at Bichola, Uttar Pradesh on a leasehold land taken from Gram Panchayat for 29 years. Such leasehold land is not recorded in the books of accounts.

4) The Society had, during the earlier year, received some old furniture from donor which are being used. The valuation of said old furniture is not available.

5) Gain/Loss on sale of fixed assets has not been computed separately as per accounting policy consistently followed.



Deeta Jha

Deeta Jha

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Balance Sheet as at March 31, 2025

Schedule - 3

Cash and bank balances

Amount (Rs.)

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|---|-----------------------------|-----------------------------|
| Cash in hand | 38,226 | 16,741 |
| Balance with Banks | | |
| FCRA | 1,03,68,933 | 85,65,319 |
| Non-FCRA | 94,79,389 | 89,05,924 |
| | 1,98,86,548 | 1,74,87,984 |
| Fixed deposits | | |
| Fixed deposits towards Scholarship payable (specifically applied towards scholarship payable) | 2,81,03,382 | 2,73,81,373 |
| Fixed deposits for Corpus | 8,14,73,009 | 7,94,90,782 |
| Fixed deposits for PPES General fund * (*including fixed deposits of Rs. 71,613 (previous year Rs. 70,481) given as security deposits to UP Affiliation Board) | 1,66,96,953 | 3,34,74,023 |
| | 12,62,73,344 | 14,03,46,178 |
| Total | 14,61,59,892 | 15,78,34,162 |



Jeeta Imreja  *Lokendra*

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Balance Sheet as at March 31, 2025
Schedule - 4

| PARTICULARS | Amount (Rs.) | |
|--|-------------------------|-------------------------|
| | As at March 31, 2025 | As at March 31, 2024 |
| Current assets and loans & advances | | |
| (unsecured and considered good) | | |
| Capital advances | 33,138 | 12,68,198 |
| Receivables (refer Note 7 to Schedule 16) | 4,88,76,734 | 3,59,75,987 |
| Advances to vendors | 1,26,866 | 5,36,869 |
| TDS / TCS refundable | 60,56,216 | 46,16,742 |
| Security deposits | 2,84,000 | 2,84,000 |
| Interest accrued on fixed deposits | 94,13,598 | 71,33,389 |
| Advances to employees | 38,351 | 14,675 |
| Prepaid expenses | 1,90,323 | 6,04,734 |
| | 6,50,19,226 | 5,04,34,594 |



Lokesh Mehta



Lokesh

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Balance Sheet as at March 31, 2025

Schedule - 5

Current Liabilities and Provisions

Amount (Rs.)

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|---|----------------------|----------------------|
| 5(a) Current liabilities | | |
| Expenses payable | 45,64,568 | 1,95,816 |
| Staff Imprest | 1,19,577 | 2,478 |
| Capital creditors | - | 2,19,692 |
| PF payable | 7,12,122 | 5,74,156 |
| ESIC payable | 1,08,013 | 75,194 |
| TDS payable | 2,170 | 7,00,230 |
| Scholarship payable (refer Note 8 to Schedule 16) | 2,34,89,463 | 2,44,65,310 |
| Capital fund pending to be utilised | 71,20,735 | 70,37,497 |
| | 3,61,16,648 | 3,32,70,373 |

* Movement of capital fund pending to be utilised is as under:

| | | |
|---|------------------|------------------|
| Opening balance | 70,37,496 | 2,42,31,287 |
| Add: Transfer from capital fund | 32,79,937 | 10,62,683 |
| Less: Utilised for purchase of fixed assets | (31,96,698) | (1,82,56,474) |
| Closing Balance | 71,20,735 | 70,37,496 |

| PARTICULARS | As at March 31, 2025 | As at March 31, 2024 |
|--|----------------------|----------------------|
| 5(b) Provisions | | |
| Provision for gratuity | 24,74,957 | 14,63,920 |
| Provision for Doubtful receivables (refer Note 7 to Schedule 16) | 60,51,942 | - |
| | 85,26,899 | 14,63,920 |
| Total Other Current Liabilities and Provision | 4,46,43,547 | 3,47,34,293 |



Leela Anand

Leela Anand

Schedules forming part of Income and Expenditure Account for the year ended March 31, 2025

Schedule - 6

Donations received

Amount (Rs.)

| PARTICULARS | Amount (Rs.) | |
|-------------------|-----------------------------------|-----------------------------------|
| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
| Donation received | 11,96,99,146 | 11,40,12,985 |
| TOTAL | 11,96,99,146 | 11,40,12,985 |

Schedule - 7

Other income

Amount (Rs.)

| PARTICULARS | Amount (Rs.) | |
|--|-----------------------------------|-----------------------------------|
| | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
| Interest from Banks on Savings Bank Accounts | 6,32,551 | 8,48,115 |
| Interest from Banks on Fixed Deposits | 89,03,546 | 93,07,289 |
| Interest on Income Tax | 5,30,565 | - |
| Miscellaneous Income | 23,05,954 | 13,64,579 |
| TOTAL | 1,23,72,616 | 1,15,19,983 |



Seeta Mehta



Seeta Mehta

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Income and Expenditure Account for the year ended March 31, 2025

Programme Expenditure

Amount (Rs.)

| PARTICULARS | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|--|--|
| Schedule - 8 | | |
| Educational & School Operational Expenses | | |
| Employee Benefit Expenses | 4,83,21,877 | 3,43,38,728 |
| Gratuity Expense | 10,11,036 | 21,62,450 |
| Employee Awards | 2,61,721 | 4,83,120 |
| Uniform Expenses | 31,66,724 | 28,83,671 |
| Food Expenses | 97,77,648 | 1,05,88,964 |
| Books & Stationery | 45,88,145 | 26,96,714 |
| Electricity & Water Expenses | 12,66,074 | 16,33,415 |
| Telephone & Internet Expenses | 84,116 | 97,354 |
| Repair & Maintenance - Vehicle, Building & Computer | 46,17,353 | 24,52,579 |
| Transport & Travelling Expenses | 1,85,96,634 | 1,42,81,156 |
| Education Transformation Expenses | 13,20,336 | 15,03,552 |
| Educational Tour, Function & Development Expenses | 50,61,174 | 53,56,353 |
| Sports Expenses | 15,89,720 | 12,17,458 |
| Health & Hygiene Expenses | 22,55,197 | 4,13,425 |
| Website Students | - | 11,43,924 |
| Lease Rent Expenses | 3,000 | - |
| | 10,19,20,755 | 8,12,52,863 |
| Schedule - 9 | | |
| Higher Education & Scholarship Expenses | | |
| Salaries & Stipend Expenses | 5,76,439 | 5,04,493 |
| Scholarship on PPIC Students Attendance Expenses | - | 49,48,513 |
| Higher Education Expenses | 13,64,392 | 3,87,462 |
| Provision for Doubtful Receivables | 60,51,942 | - |
| | 79,92,773 | 58,40,468 |
| Schedule - 10 | | |
| Self Help Group Project Expenses | | |
| Salaries & Stipend Expenses | 18,58,897 | 15,72,307 |
| Office Stationery & Postage Expenses | 40,040 | 44,984 |
| Events, Exposure Visits & Travel Expenses | 8,15,373 | 4,00,724 |
| Repair & Maintenance-Office, Computer & Others | 7,345 | 2,390 |
| Community Program Cost | 15,37,849 | 16,59,117 |
| Project Office Rent | 57,420 | 52,200 |
| Recruitment Expenses | - | 82,566 |
| Staff Welfare Expenses | 16,630 | - |
| | 43,33,554 | 38,14,288 |



Umesh



Lokesh

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Income and Expenditure Account for the year ended March 31, 2025

Programme Expenditure Amount (Rs.)

| PARTICULARS | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|-------------|--------------------------------------|--------------------------------------|
|-------------|--------------------------------------|--------------------------------------|

Schedule - 11

Health Project Expenses

| | | |
|--|------------------|------------------|
| Salaries & Stipend Expenses | 9,29,816 | 8,09,441 |
| Consultancy fee to Doctors/Nurses | 21,25,920 | 20,74,920 |
| Medicine & Medical Event Expenses | 2,69,506 | 4,44,430 |
| Office Stationery & Postage Expenses | 9,238 | 11,950 |
| Travelling & Transportation Expenses | 1,76,700 | 1,91,733 |
| Telephone & Internet Expenses | - | 7,195 |
| Repair & Maintenance-Office, Computer & Others | 16,360 | 27,094 |
| | 35,27,540 | 35,66,763 |

Schedule - 12

Madaar Gate Development Project Expenses

| | | |
|--|-----------------|-----------------|
| Salaries & Stipend Expenses | 1,87,932 | 1,67,921 |
| Cleaning Material | 2,770 | 2,245 |
| Repair & Maintenance-Office, Computer & Others | - | - |
| Electricity & Water Expenses | 12,383 | 11,037 |
| | 2,03,085 | 1,81,203 |

Schedule - 13

Teachers & Volunteers Quarter Expenses

| | | |
|--|------------------|------------------|
| Salaries & Stipend Expenses | 5,46,187 | 5,23,420 |
| Electricity & Water Expenses | 6,550 | 16,605 |
| Food Expenses | 7,10,946 | 5,44,935 |
| Repair & Maintenance-Office, Computer & Others | 1,32,886 | 2,84,079 |
| Transport & Travelling Expenses | 42,324 | - |
| | 14,38,893 | 13,69,039 |



Geeta Mehta



Geeta Mehta

Pardada Pardadi Educational Society
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedules forming part of Income and Expenditure Account for the year ended March 31, 2025
Administrative Expenditure Amount (Rs.)

| PARTICULARS | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|--------------------------------------|--------------------------------------|
| Schedule - 14 | | |
| Admin Office Expenses | | |
| Salaries & Stipend Expenses | 32,08,945 | 19,02,039 |
| Consultancy Expenses | 3,62,760 | 18,086 |
| Accounting & Legal Expenses | 7,17,511 | 4,81,601 |
| Office Rent | 5,24,706 | 4,82,810 |
| Telephone & Internet Expenses | 10,743 | 13,164 |
| Electricity & Water Expenses | 1,60,176 | 1,32,057 |
| Repair & Maintenance-Office, Computer & Others | 75,809 | 86,035 |
| Office Stationery & Postage Expenses | 59,494 | 62,561 |
| Staff Welfare Expenses | 1,80,485 | 1,65,574 |
| Bank Charges Expenses | 68,017 | 47,196 |
| Recruitment Expenses | 1,08,045 | 70,000 |
| Website Maintenance Expenses | 40,000 | - |
| Travelling & Transportation Expenses | 69,386 | 6,245 |
| Rates & Taxes | 65,700 | 6,90,230 |
| | 56,51,777 | 41,57,597 |
| Schedule - 15 | | |
| Fundraising Office Expenses | | |
| Salaries & Stipend Expenses | 31,20,182 | 41,02,078 |
| Fundraising Event & Training | 5,17,106 | 4,93,376 |
| Travelling & Transportation Expenses | 17,28,794 | 9,60,591 |
| Visitors & Volunteers Expenses | 81,344 | 1,83,514 |
| Office Stationery & Postage Expenses | 3,06,872 | 2,64,714 |
| Promotional Material Expenses | 16,94,392 | 5,21,121 |
| Consultancy Expenses | 10,83,352 | 2,25,123 |
| Telephone & Internet Expenses | 25,473 | - |
| Recruitment Expenses | 2,47,762 | 58,976 |
| Repair & Maintenance-Office, Computer & Others | 4,338 | - |
| | 88,09,615 | 68,09,493 |



Teeta Inweya



Teeta Inweya

PARDADA PARDADI EDUCATIONAL SOCIETY
Malakpur Road, Anupshahr, Bulandshahr, Uttar Pradesh-202390

Schedule – 16
Significant accounting policies and notes to accounts

Organization and Nature of Operations

The Pardada Pardadi Educational Society ('Society') (PPES) is a charitable organization registered under Section 12AA of the Income Tax Act, 1961.

Founded in the year 2000, PPES has been working for holistic rural development through social and economic empowerment of women and girls in Western Uttar Pradesh. PPES provides free Educational, job opportunities, healthcare and livelihood enhancement for girls and women from the marginalized sections of society and enables them to break out of the cycle of poverty. PPES runs two schools, one in Anupshahr and another in Bichola.

(A) Significant accounting policies

1. Basis of preparation

The financial statements of the Society are prepared under the historical cost convention and on accrual basis of accounting in accordance with the generally accepted accounting principles in India. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2. Funds

The Society reports funds as restricted if they are received with donor stipulations that limit the use of the grants. Designated funds are funds set aside by the Society for specific purposes or received from donors with stipulations as to the usage of the same.

When the funds relate to an asset, the Society reduces the carrying amount of the asset. The funds are then recognised in income and expenditure account over the useful life of the depreciable asset by way of a reduced depreciation charge. Any amount received in excess of the cost of asset is transferred to general donation account and is recognised as income.

When the funds relate to an expense item, it is recognised as income.

3. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost. Cost comprises the purchase price and any attributable costs of bringing the assets to their working condition for their intended use. Assets received as donation in kind are not recorded in financial statements since the acquisition does not involve any cash outlay except as disclosed in note number 1 & 2 of Schedule

The Society, on disposal on a fixed asset, deducts the entire sales consideration amount from the block of assets as per Income tax Act, 1961.

Depreciation

Depreciation on fixed assets is provided on written down value (WDV) at the rates prescribed under the Income Tax Rules, 1962. Full year depreciation is charged on those assets which are being put to use for more than 180 days and half year depreciation is charged on assets put to use for less than 180 days.

Leasehold land is not amortized.

Following rates of depreciation are used by the Society:



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| S. No. | Asset category | Rate of depreciation |
|--------|----------------------------------|----------------------|
| 1. | Buildings | 10% |
| 2. | Vehicles | 15% |
| 3. | Furniture and fittings | 10% |
| 4. | Tubewells | 10% |
| 5. | Electrical Equipments | 15% |
| 6. | Computers and softwares | 40% |
| 7. | Website | 25% |
| 8. | Vocational machines & Equipments | 15% |
| 9. | Office equipments | 15% |
| 10. | Energy saving devices | 40% |

4. Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the Society and the revenue can be reliably measured.

i) Donation

Donation is recognized on the basis of collections received at various counters or places, donated by various organizations and donors.

ii) Interest Income

Interest income is recognized on a time proportion basis taking into account amount outstanding and the rate applicable.

5. Employee Benefits

i) Provident fund

Retirement benefit in the form of provident fund is a defined contribution scheme. The Society has no obligation, other than the contribution payable to the provident fund. The Society recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

ii) Gratuity

Gratuity liability under the Payment of Gratuity Act is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method carried out by an independent actuary at the end of each financial year. Actuarial gains and losses for defined benefit plan are recognized in full in the period in which they occur in the income and expenditure account. The scheme is funded with Life Corporation of India in the form of a qualifying insurance policy.

6. Contingent liabilities and provisions

A provision is recognized when the Society has present obligation as a result of past event and it is probable that the outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best management estimate required to settle the obligation at each Balance Sheet date. These are reviewed at each Balance sheet date and are adjusted to reflect the current best management estimates.



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7. Government grants

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the Society will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the income and expenditure account over the periods necessary to match them with the related costs, which they are intended to compensate.

B. NOTES TO THE FINANCIAL STATEMENTS

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Society, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations. These funds primarily comprise:

Capital funds:

The Society reports funds as capital funds if they are received with donor stipulations that limit the use of the funds for capital purpose. These funds are subject to certain conditions set out by the contributor and agreed to by the Society, while accepting the contributions. The restriction may apply to use of the funds received or income earned from the investment of such funds or both. The unspent amount out of the said fund is shown as current liability.

Corpus Funds

The Society reports endowment funds and other funds as corpus funds if they are received with donor stipulations that limit the use of the funds for corpus purpose.

General fund

These are unrestricted funds which have been set aside by the management of the Society for specific purposes or to meet future requirements.

2. The Society is registered under Section 12AA of the Income tax Act, 1961 ('Act') and whole income is exempt under Section 11 of the Act subject to fulfilment of the prescribed norms. However, Society's gross income during the current financial year and previous financial year exceeded the prescribed norms of expenditure, as per Income Tax Act, 1961. The Society, as per resolution passed by the trustees would utilise the said surplus amount in next five years from the respective year, as prescribed in Income Tax Act, 1961. Hence, no provision for income tax has been made in these accounts.

3. Employee Benefits has been calculated as under:

A. Defined Contribution Plans

Provident Fund

During the year, the Society has contributed following amount to:

| Particulars | (Amount in Rs) | |
|---|----------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| Employer's Contribution to Provident Fund * | 40,75,848 | 30,96,559 |



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*Net of an amount of Nil (previous year: Rs 121,484) received as subsidy under Pradhan Mantri Rojgar Protsahan Yojana and Atmanirbhar Bharat Rojgar Yojna.

B. Defined Benefit Plans

Gratuity

The Society operates gratuity plan, which is a defined benefit plan, for its employees. Under the gratuity plan, every employee who has completed at-least five years of service gets gratuity on departure @ 15 days of last drawn salary for each completed year of service or part thereof in excess of six months. The gratuity plan of the Society is funded.

In accordance with Accounting Standard-15 ('AS 15 (R)') - "Employee Benefits (Revised 2005)", an actuarial valuation has been carried out in respect of gratuity. The retirement age has been considered at 60 years and mortality rate is as per LIC (2006-08) Ultimate.

The following table summarizes the components of net benefit expense recognized in the Income and expenditure account:

Changes in the present value of the defined benefit obligation are as follows:

(Amount in Rs.)

| Particulars | Gratuity | |
|--|-------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| Opening defined benefit obligation | 82,02,465 | 57,89,500 |
| Current service cost | 15,15,110 | 26,23,558 |
| Benefits paid | 3,81,041 | 2,10,593 |
| Present value of obligation at the end of the year | 93,36,534 | 82,02,465 |

Fair Value of Plan Assets:

(Amount in Rs.)

| Particulars | Gratuity | |
|--|-------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| Fair value of plan assets at the beginning of the year | 67,38,545 | 64,88,030 |
| Interest | 5,04,074 | 4,61,108 |
| Benefits paid | 3,81,041 | 2,10,593 |
| Fair value of plan assets at year end | 68,61,578 | 67,38,545 |

Reconciliation of the present value of defined benefit obligation and the fair value of the plan assets:

(Amount in Rs.)

| Particulars | Gratuity | |
|--|-------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| Present value of obligation at the end of the year | 93,36,534 | 82,03,265 |
| Fair value of plan assets at year end | 68,61,578 | 67,38,545 |
| Liabilities recognized in the balance sheet | 24,74,957 | 14,63,920 |



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Income and Expenditure account
Net employee benefit expense

(Amount in Rs.)

| Particulars | Gratuity | |
|--|-------------|-------------|
| | 2024 - 2025 | 2023 - 2024 |
| Current service cost | 15,15,110 | 26,23,558 |
| Past Service Cost | - | - |
| Interest cost on benefit obligation | - | - |
| Expected return on plan assets | 5,04,074 | 4,61,108 |
| Net actuarial (gain)/loss recognized in the year | - | - |
| Net expense recognized in the Income and Expenditure account | 10,11,036 | 21,62,450 |

The principle assumptions used in determining gratuity obligation for the Society are shown below: -

| Particulars | 2024-25 (%) | 2023-24 (%) |
|------------------------|-------------|-------------|
| Discount Rate | 7.25 | 7.25 |
| Future Salary Increase | 7.00 | 7.00 |

The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amount for the current year and preceding years are as follows:

| Particulars | (Amount in Rs) | | | | |
|--|----------------|-------------|-------------|------------|------------|
| | 2024 - 2025 | 2023 - 2024 | 2022 - 2023 | 2021-22 | 2020-21 |
| Defined benefit obligation | 93,36,534 | 82,03,265 | 57,89,500 | 46,12,798 | 41,55,630 |
| Plan assets | 68,61,578 | 67,38,545 | 64,88,030 | 53,20,109 | 46,02,366 |
| (Surplus) / deficit | 24,74,957 | 14,63,920 | (6,98,530) | (7,07,311) | (4,46,736) |
| Experience adjustments on plan liabilities | - | - | - | - | - |
| Experience adjustments on plan assets | - | - | - | - | - |

4. The Society had constructed school campus on the land owned by Virender Singh (Founder President). The land was given by him on a 30 years lease to the Society for its school campus. The Society is in the process of formalizing an agreement with legal heirs of Late Virender Singh for transfer of ownership right of the land.

5. Contingent Liabilities

- (a) There are numerous interpretative issues relating to the Supreme Court (SC) judgment on PF dated 28th February, 2019. As a matter of caution, the Society has prospectively changed the PF policy. The same shall be updated, if required on receiving further clarity on the subject.



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(b) The Society had received an assessment order under Section 143(3) of the Income Tax Act, 1961 for the assessment year 2018 - 2019. The assessing officer had disallowed the exemption under Section 11 of the Income Tax Act, 1961 of Rs. 6,22,62,017 and has created a demand of Rs. 2,96,35,478 (including interest). The department of Income Tax has passed a favorable order in favour of the society subsequent to year end. The interest on the abovesaid refunds is accounted based on appeal effect order.

Further, the society has received an intimation under Section 143(1) of the Income Tax Act, 1961 for the assessment year 2023 - 2024 and determined an income tax payable of Rs. 22,85,478 (including interest). The said demand amount has been adjusted with the refund amount for the assessment year 2018-2019 and the TDS amount for the said year.



- (c) Capital commitment as at balance sheet date is Rs. 45,45,194 (previous year: 52,17,577) (net of capital advances).
6. The Society is in the process of preparing proper records showing full particulars, including quantitative details and situation of fixed assets and the Society is in the process of conducting physical verification of its fixed assets. However, in the opinion of the management, there would not be material variations of the fixed assets between book records and physical counts.
7. At the year end, a sum of Rs. 4,28,24,792 (net of provision of Rs. 60,51,942) (previous year: Rs. 3,59,75,987) is outstanding as recoverable from students for higher studies which includes some due amount from these students. During the current year, society has formulated a policy for provision for doubtful receivables and as accordingly recorded a provision amounting to Rs. 60,51,942. Society is making its efforts to recover these recoverable amounts.
8. As at the year end, a sum of Rs. 2,34,89,463 (previous year: Rs. 2,44,65,310) is appearing as scholarship payable which is after writing back of scholarship payable to students who have left the school of Rs. 63,93,445 (previous year: Nil)

Previous year's figures have been regrouped/re-arranged wherever considered necessary to conform to current year's classification.

As per our report of even date

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration No.- 301003E/E300005

For and on behalf of the Board of
Pardada Pardadi Educational Society

Per Anil Gupta
Partner
Membership No. 87921

Place: New Delhi
Date: October 31, 2025



Trustee
Trustee
Date: October 31, 2025